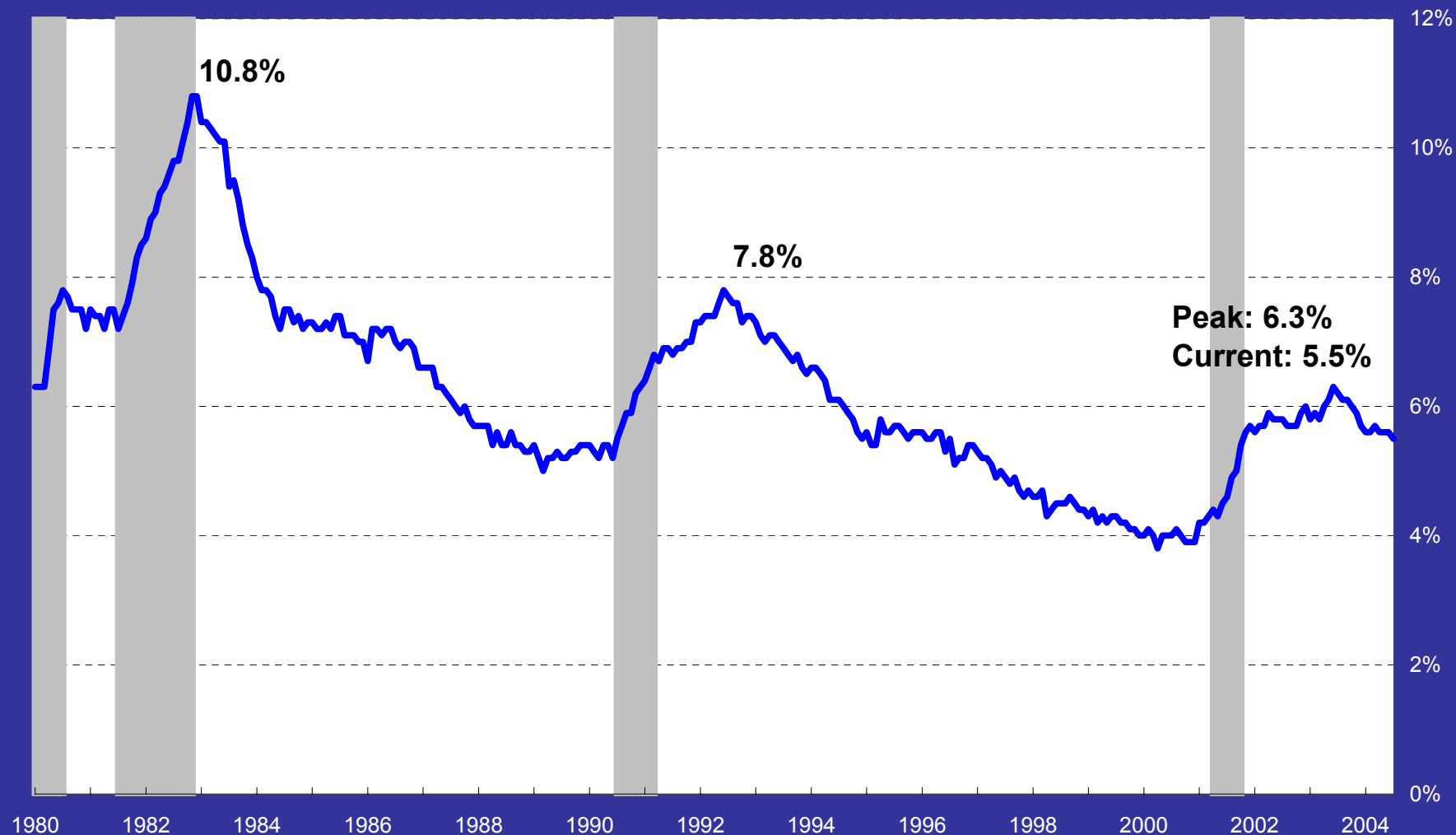


Unemployment Rate Declining

(Civilian unemployment rate, SA)



Source: Bureau of Labor Statistics

Prepared by Joint Economic Committee, Chairman Robert F. Bennett, 8/6/2004

Gray bars denote recessions